



**CITY OF URBANA, ILLINOIS
FINANCE DEPARTMENT**

MEMORANDUM

TO: Mayor Diane Wolfe Marlin and City Council Members
FROM: Elizabeth Hannan, Finance Director
Shaennon Clark, Deputy Finance Director
Kris Francisco, Financial Services Manager
DATE: January 11, 2021
SUBJECT: FY2020 Annual Audit Presentation

Introduction: Joe Lightcap, who is a partner with Baker, Tilly, Virchow, Krause, LLP (Baker Tilly) will attend the Tuesday, January 19 Committee of the Whole Meeting to present the City's annual audit.

Government Finance Officers Association (GFOA) Certificate of Achievement: City staff received a Certificate of Achievement for Excellence in Financial Reporting from the GFOA for the FY2019 Comprehensive Annual Financial Report (CAFR). Staff believes the FY2020 CAFR continues to meet those high standards and has submitted it for review.

Fiscal Year 2020 Audit Reports: Audit reports are available at the following links –

City's Comprehensive Annual Financial Report and Communication to Those Charged with Governance

<https://www.urbanailinois.us/cafr>

Federal Financial Assistance Report

<https://www.urbanailinois.us/departments/finance/financial-reports/federal-financial-assistance-report>

Fire Pension Audit

<https://www.urbanailinois.us/government/finance/financial-reports/fire-pension-fund-audit-reports>

Police Pension Audit

<https://www.urbanailinois.us/government/finance/financial-reports/police-pension-fund-audit-reports>

Please contact Shaennon Clark, Deputy Finance Director, at saclark@urbanailinois.us with any questions about these reports.