



**CITY OF URBANA, ILLINOIS
FINANCE DEPARTMENT**

MEMORANDUM

TO: Mayor Diane Wolfe Marlin and City Council Members
FROM: Elizabeth Hannan, Finance Director
Kris Francisco, Financial Services Manager
DATE: January 30, 2020
SUBJECT: **FY2019 Annual Audit Presentation**

Introduction: Joe Lightcap, who is a partner with Baker, Tilly, Virchow, Krause, LLP (Baker Tilly) will attend the Monday, February 3 Committee of the Whole Meeting to present the City's annual audit.

Government Finance Officers Association (GFOA) Certificate of Achievement: City staff received a Certificate of Achievement for Excellence in Financial Reporting from the GFOA for the FY2018 Comprehensive Annual Financial Report (CAFR). Staff believes the FY2019 CAFR continues to meet those high standards and has submitted it for review.

Fiscal Year 2019 Audit Reports: Audit reports are available at the following links –

City's Comprehensive Annual Financial Report and Communication to Those Charged with Governance

<https://www.urbanailinois.us/cafr>

Federal Financial Assistance Report

<https://www.urbanailinois.us/departments/finance/financial-reports/federal-financial-assistance-report>

Fire Pension Audit

<https://www.urbanailinois.us/government/finance/financial-reports/fire-pension-fund-audit-reports>

Police Pension Audit

<https://www.urbanailinois.us/government/finance/financial-reports/police-pension-fund-audit-reports>

A limited number of hard copies are available. If any Council Member requires hard copies of specific reports, please contact Kris Francisco at klfrancisco@urbanailinois.us.