



## Urbana Enterprise Zone – Form B – Property Tax Abatement Application

*There must be a Master Application on file for the project address below to receive a Property Tax Abatement. The Form B and \$271.00 fee must be received within 90 days of project completion to be eligible for enrollment.*

### Instructions

Fill out a separate Form B for each individual address applying to receive the Property Tax Abatement.

Once the Form B is received and the fee has been paid, the Property Tax Abatement will automatically be applied to the taxes, in tiered abatement levels, for 5 consecutive years, beginning one year after the home becomes fully assessed.

Eligible commercial properties may apply for 6- or 7-year abatements, with enrollment fees of \$624 or \$728, provided the project meets additional qualifying criteria.

*Note: Properties that are located in a Tax Increment Finance District (TIF) are not eligible for property tax abatements through the Enterprise Zone.*

**All application fields are required unless otherwise indicated.**

### Project Information

City of Urbana Building Permit Number: \_\_\_\_\_

*Note: The Building Permit Number line may be left blank if the Urbana Building Permit has not yet been issued.*

Name of Project: \_\_\_\_\_

Project Address: \_\_\_\_\_

Project PIN(s): \_\_\_\_\_

*Note: A parcel's Property Index Number (PIN) may be looked up at <http://www.maps.ccgisc.org/> or by calling (217) 384-2372.*

### Property Owner Contact Information

Legal Name of Property Owner: \_\_\_\_\_

Property Owner's Contact Person: \_\_\_\_\_

Contact Address: \_\_\_\_\_

Contact Phone: \_\_\_\_\_

Contact Email: \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_