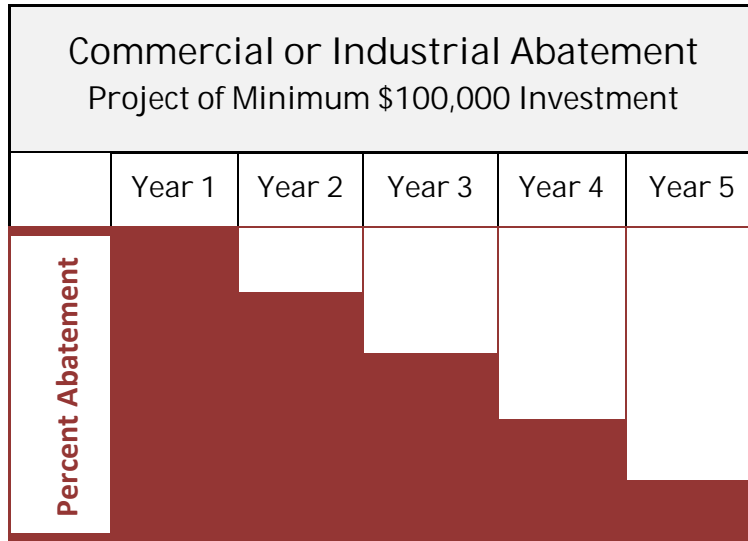
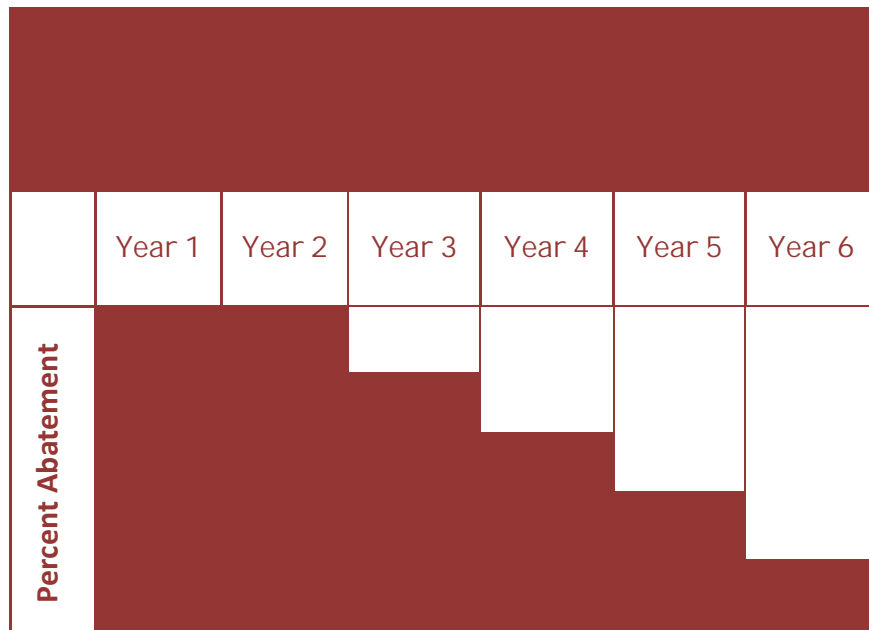


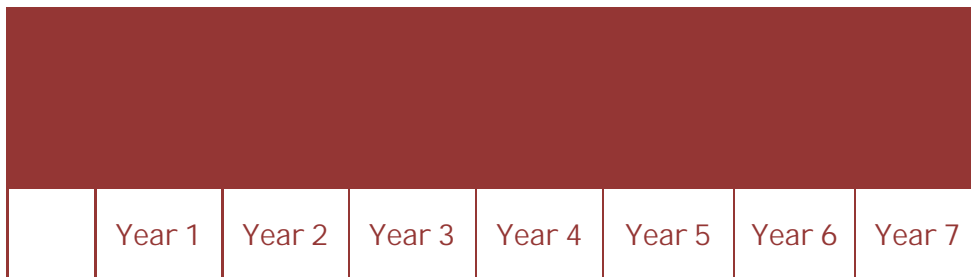
After meeting the stated job creation target, businesses must maintain at least 90 percent of the target for the duration of the abatement otherwise the abatements will be reduced or discontinued.

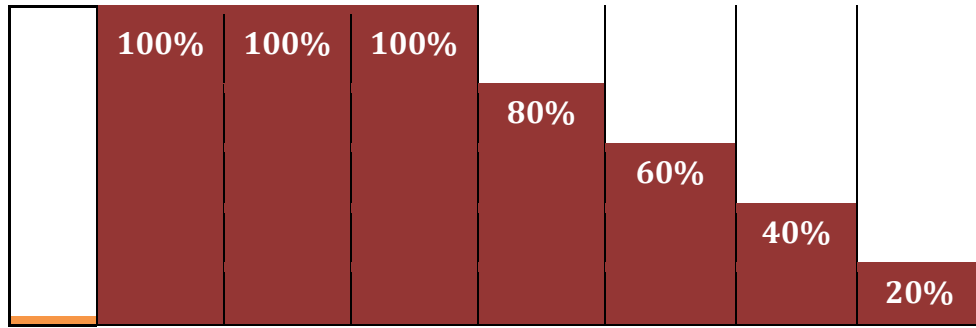


(equivalent to a 3-year, 100% abatement)



(equivalent to a 4-year, 100% abatement)





(equivalent to a 5-year, 100% abatement)



Urbana Enterprise Zone City of Urbana Fees

The City of Urbana will collect Enterprise Zone fees from the property owning entity for administration of the Zone. Fees for Property Tax Abatements must be submitted within 90 days of receiving a building permit. The City will administer Sales Tax Exemption Certificates after submittal of Sales Tax Exemption Certificate Fees. The following fees apply to projects located within the City of Urbana corporate boundaries. Projects located outside the City of Urbana corporate boundaries may be subject to these fees if they require a City building permit, must conform to City code, and/or are the subject of an annexation agreement with the City of Urbana.

Service	Fee*
Sales Tax Exemption Certificate	0.5% of total eligible construction material costs, not to exceed \$50,000. Free if materials cost is less than \$5,000
Property Tax Abatement	5 year abatement: \$271
	6 year abatement: \$651
	7 year abatement: \$759
Enterprise Zone Boundary Amendment	Requests to approve a Boundary Amendment must be approved by City staff prior to fee assessment. 0.5% of estimated total construction material costs, not to exceed \$1,500.

*A single project's combined enterprise zone fees may not exceed \$50,000 per state statute.

Examples of Sales Tax Exemption Fees At Given Building Materials Cost Levels

Fees are calculated at 0.5% of total eligible building material costs for the project. Building materials that are eligible for the sales tax deduction include items that are permanently affixed to real property such as lumber, mortar, glued-down carpets, paint, wallpaper, and similar affixed items.

Construction Materials Cost of the Project	City of Urbana Enterprise Zone Fee
< \$5,000	Free
\$5,000	\$25
\$10,000	\$50
\$100,000	\$500
\$1 million	\$5,000
\$5 million	\$25,000
\$10 million	\$50,000
> \$10 million	\$50,000