



For more information contact:



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or visit:

www.urbanaininois.us/thinkurbana

Think Urbana can significantly lower the cost of building and owning a new home in Urbana



Updated 3/29/16



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60% Property Tax Savings

Through Think Urbana, you could save up to 60% off property taxes on your new home in the first five years and pay zero sales tax on the construction materials.



Easy to Qualify

All new construction, single or two-family, projects located in the Enterprise Zone with a minimum project cost of \$80,000 qualify for Think Urbana. A small fee is required for participation.



Tax Abatement Partners

Property tax abatements are provided by the City of Urbana, the Urbana School District, Champaign County, the Urbana Park District, the Champaign-Urbana Mass Transit District, and Cunningham Township

Estimate Your Savings

Value of Your New Home	Building Material Savings	Five Year Property Tax Savings
\$80,000	\$4,500	\$6,890
\$150,000	\$8,440	\$14,310
\$225,000	\$12,660	\$22,260

The above estimates are based on a 10.6% property tax rate and 9% sales tax rate. The above estimates assume a Homestead Tax Exemption.