
Updates

NU-MED

The City rolled out the green carpet to welcome and support Nu-Med's sales of recreational cannabis on January 1, 2020. Customers arrived early and the line snaked around the building by the time the store opened at 6:00 a.m.



DOWNTOWN URBANA

Nifty Nook, a collaboration of 20 local makers, held a pop-up shop in the downtown over the holidays at 133 W. Main Street and were so pleased with the support received from the Urbana community that they have signed a lease to locate inside Enchantment Alley at 123 W. Main Street.

A ribbon cutting for Transcendence Broadcasting was held in late December to celebrate the company's relocation from Chicago to Urbana. Owners Gene & Nancy Koprowski are excited to set up shop in [co][lab] at 206 W. Main Street where they will be working on a new short video project for PBS celebrating the 80th anniversary of Looney Tunes Bugs Bunny.

Also in [co][lab], Mona Fang opened Karma Trade, a clothing swap service that operates at local events, in pop-up swap shops and online at <https://www.karmatrade.shop/> for customers to trade in their clothes for points towards other used garments.

The Best of Africa's Food Store at 208 W. Griggs Street, owned by Lisette Mbaki and Memoire Budimbu, was nominated for a SBA National Small Business Award. Lisette is also providing an office for the Congolese Community of Champaign County above the store in Urbana.

LINCOLN SQUARE MALL

CU Jiu Jitsu, co-owned by Michael Stoller and James Martin, has recently relocated from Philo Road to Lincoln Square Mall filling a large empty space vacated in October by Charter Fitness. Membership information and an events calendar are online at <https://www.cu-bjj.com/>

NORTH LINCOLN COORIDOR

Located in the city's Enterprise Zone, the North Lincoln Street corridor is seeing activity. The former

Urbana Garden hotel has reopened as a Radisson. Renovation is underway as guests are now welcome for overnight stays and events. A grand opening is planned for later in the spring. The Econo Lodge is under new ownership and plans are in the works to spruce up the interior and exterior of the property. Finally, the building at 1111 Kenyon Road, which formerly housed the National Council of Teachers of English, was purchased and plans for a new professional business are in the works.

Upcoming Events

JANUARY 23, 2:00pm

TIF Joint Review Board and EZ Advisory Board, City of Urbana, Executive Conference Room

JANUARY 24-FEBRUARY 1, 11:00am – 10:00pm

Champaign County Area Restaurant Week

JANUARY 24, 6:00pm

Dinner on the Farm at Willow Creek Farm

JANUARY 25 – FEBRUARY 15, 8:00am-12:00pm

Market In The Square

JANUARY 25, 10:00am

Dr. Martin Luther King Jr. Community Celebration, Krannert Center for the Performing Arts

JANUARY 26, 12:00-3:00pm

Zen Studies with Shozo Sato: Shodo (Calligraphy) at Japan House

JANUARY 28, 5:30-7:00pm

UBA Connections over Cocktails at Lodgic

JANUARY 29, 5:30-6:30pm

Japanese Tea Ceremony at Japan House

JANUARY 30, 3:00-3:30pm

Karma Trade LLC Ribbon Cutting at [co][lab]

JANUARY 31, 2:00-3:30pm

Winter Tree ID Workshop, Arboretum at the University of Illinois

FEBRUARY 6, 13, 20, 27, March 5, 5:00pm

Krannert Uncorked

FEBRUARY 13, 6:30pm

The Poet Laureate's Showcase at the Urbana Free Library

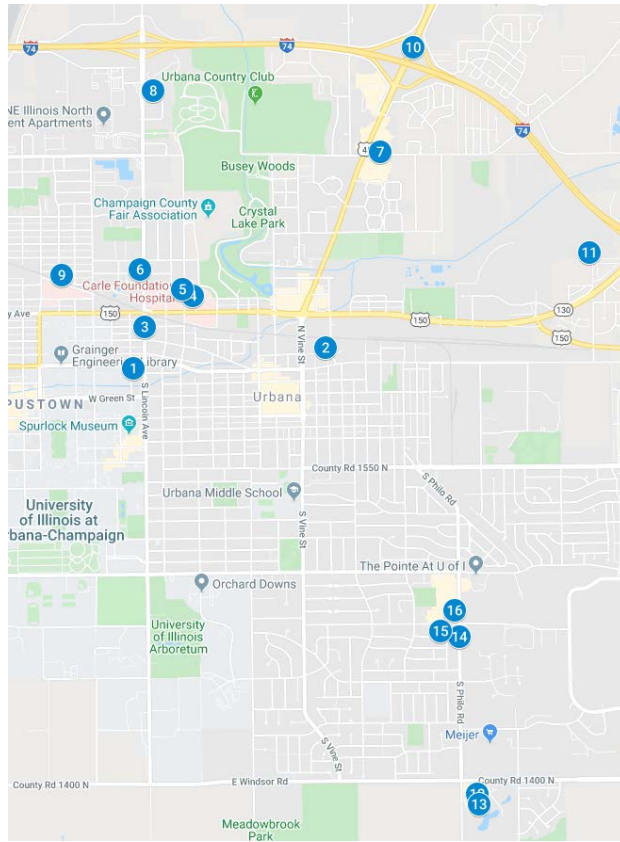
FEBRUARY 15, 8:30pm

Comedy Night at Baldarotta's

Additional community and business events can be found at business.urbanabusiness.com/events/calendar/
and visitchampaigncounty.org/events and www.urbanainillinois.us/calendar

Development

Project Updates Since Last Month are in **BOLD**



BUSINESS	ADDRESS	UPDATE	NEW/ RENO	COST	PROGRAM	MAP KEY
Bash & Shrock	911 West Springfield	Under Const.	Reno	130,000		1
Diamond Day Salon	200 N Vine	Complete	Reno	\$12,000	EZST	2
Gather (South)	Clark & Lincoln	Permit Issued	New	\$4,354,000		3
Carle SPD Lounge	606 W Park	Under Const.	Reno	\$169,000		4
Carle	701 W. Church	App. Received	Reno	\$900,000		5
Dollar General	805 N Lincoln	Under Const.	Reno	Unknown		6
5th Dim. Auto Body	806 E Perkins	Complete	Reno	\$151,000		7
Andreas HD	2010 N. Lincoln	Permit issued	Reno	\$31,500		8
Crisis Nursery	1309 W. Hill Street	Permit Issued	Reno	\$79,000		9
JX Truck Center	2408 N Cunningham	Complete	New	\$3,077,395	EZST	10
Landfill Solar Project	901 North Smith Rd	Under Review	New	unknown		11
Hangar Clinic	2740 S Philo	Under Const.	Reno	\$259,000		12
Synergy	2860 S Philo	Complete	Reno	\$88,000		13
Elliott Counseling	2001 S. Philo Road	Under Review	Reno	\$439,300		14
Dollar Tree	1303 E. Colorado	Permit Issued	Reno	\$17,886		15
Scrubs & Cuts	1809 South Philo	Under Review	Reno	\$7,350		16

TDA: TIF Development Agreement
 TRI: TIF Redevelopment Incentive
 TBG: TIF Business Grant

PBG: Philo Business Grant
 EZST: Enterprise Zone Sales Tax Exemption
 EZPT: Enterprise Zone Property Tax Abatement

Think Urbana

Since 2016, 59 projects, containing a total of 244 units have applied to receive Think Urbana incentives.



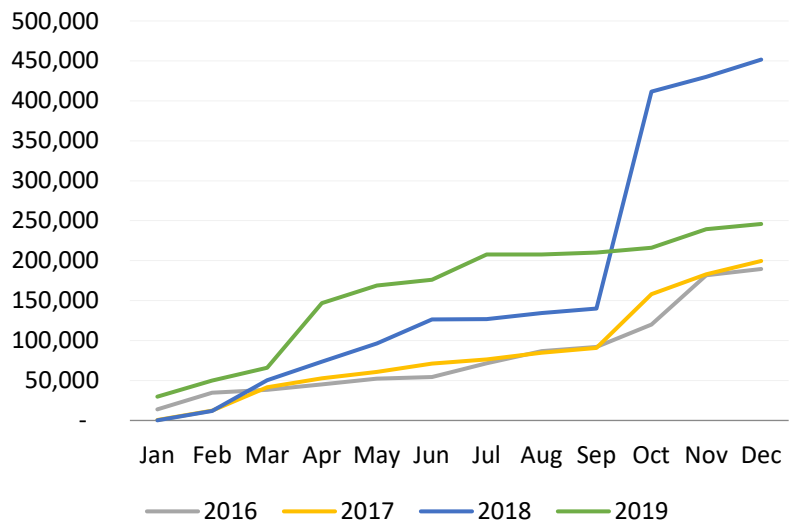
Total Square Feet Added Year-to-Date All Project Types

A total of 245,911 square feet was added in Urbana from January through December 2019. This number represents higher square footage than was realized at the end of December 2013-2017, however substantially less than the 2018 calendar year. The difference is due to a large project that occurred in October of 2018 that increased housing square footage by over 200,000.

The City of Urbana collects data on square feet added through issued building permits for both additions and new construction

Source: Urbana Permit Data

Year-To-Date Square Footage Added All New Construction & Additions



Source: Urbana permit Data

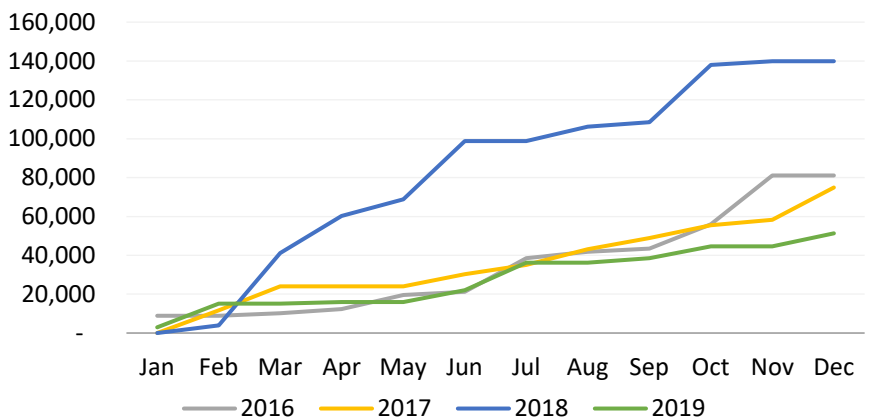
Single-Family and Duplex Residential Square Feet Added

In 2019 a total of 51,308 square feet was added for new construction of one and two family homes.

Even with removing The Retreat, which added over 200,000 square feet in 2018, 2019 was the lowest year on record for added square footage in single and multi-family residences.

Source: Urbana Permit Data

Year-To-Date Square Footage Added Single and Two Family New Construction



Source: Urbana Permit Data

Research & Analysis

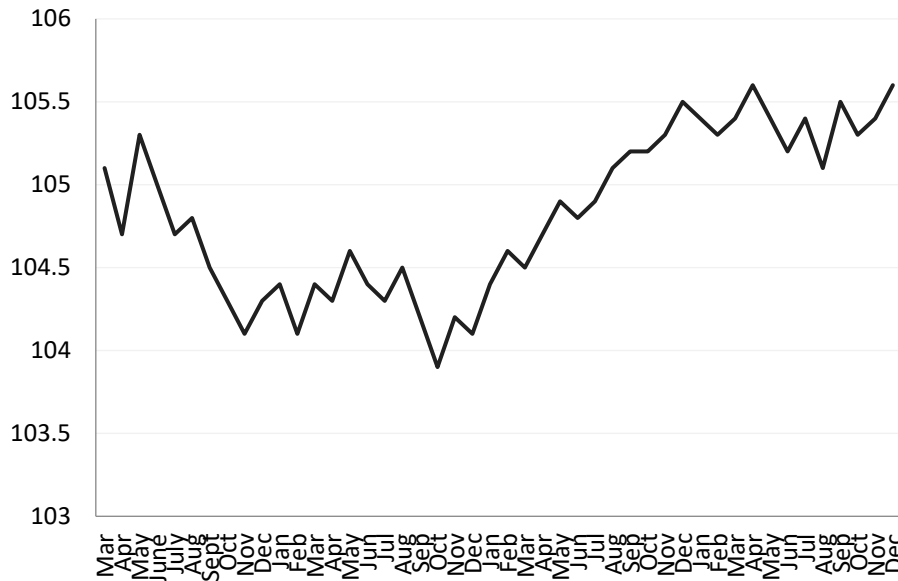
Flash Index

The Flash Index ended 2019 at a high of 105.6, where it had been in April though not seen previously since February 2016.

The U of I Flash Index provides a quick look at the performance of the Illinois economy. A number over 100 indicates the economy is expanding, while a number under 100 indicates contraction.

Source: U of I Flash Index

2016 - 2019 Illinois Flash Index



Source: U of I Flash Index

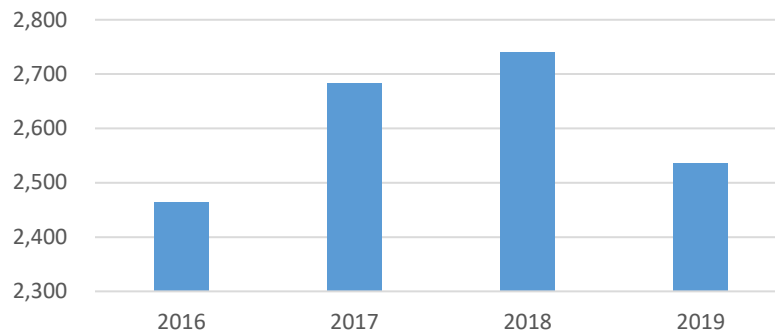
Home Sales

Total home sales in Champaign County through November were down over the past two years. Fifteen fewer homes were sold in November 2019 than 2018 and cumulative totals were the lowest they have been for the same period since 2016.

The Champaign County Association of REALTORS provides monthly data on Champaign County home sales.

Source: CCAR Newsletter

Year-to-date Champaign County Home Sales November



Source: CCAR Newsletter

Created by Stepheny McMahon, Economic Development Coordinator. Please forward questions to slcmahon@urbanillinois.us