

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES
Friday, April 30, 2010

The Fire Pension board of Trustees of the City of Urbana, Illinois met at 9:30 am, Friday, April 30, 2010, in the second floor conference room of the Urbana City Building.

MEMBERS PRESENT: Andrew Rickords, Secretary/Clerk/Firefighter – end of term: 5/1/11
Ron Short, Retired Board Member/President – end of term: 5/1/13
Chad Johnson, Firefighter – end of term: 5/1/12
Ron Eldridge, City Comptroller/Treasurer
Mike Dilley, Fire Chief

OTHERS PRESENT: James Dobrovolny, Attorney

President Short called the meeting to order at 9:35 am.

INVESTMENT BUSINESS

Mr. Aaron Sutton and Mr. Scott MacAdam of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's Investment activity through the quarter ending March 31, 2010. The ending value for the portfolio for as of that date is \$12,352,531. There was a general discussion of investment returns between the board members and Busey representatives. The fee Busey charges the Urbana Pension Board is .0005 per each dollar invested.

APPROVAL OF MINUTES

Comptroller Eldridge made a motion to approve the minutes of the Fire Department Pension Board meeting of January 30, 2010. The motion was seconded by Sec/Clerk Rickords and carried by voice vote.

TREASURER'S REPORT

No formal treasurer's report was presented.

CLERK'S REPORT

Clerk's report of bills was presented by Sec/Clerk Rickords. The cost of the replacement laptop was \$836.98. After discussion Comptroller Eldridge made a motion to approve to Clerk's report of bills. The motion was seconded by Firefighter Johnson, and carried by voice vote. The vote was as follows:

Dilley - aye
Eldridge- aye
Rickords – aye
Short – aye
Johnson – aye

NEW BUSINESS

A. Comptroller Eldridge made a motion that Secretary/Clerk Rickords be appointed Open Meetings Officer. The motion was seconded by Chief Dilley, and carried by voice vote.

B. Discussion about the possibility of future changes in the pension laws.

C. Sec/Clerk Rickords discussed the possibility of attaining software that would show each individual firefighter's record. In checking, he found that the cost for development of that type of software could be from \$8,000 to \$25,000.

D. President Short was re-elected Pension Board President, with 24 ballots turned in. His term will end May 1, 2013. Comptroller Eldridge made a motion to accept the vote for Ron Short as Pension Board President. The motion was seconded by Firefighter Johnson and carried by voice vote.

OLD BUSINESS

A. Chief Dilley discussed moving the storage area to ILEAS and has asked if there would be 24 hours/day access to the records if stored there.


NEXT QUARTER'S MEETING

The next quarterly meeting of the Fire Pension Board is set for Friday, July 30, at 9:30 pm.

ADJOURNMENT

Prepared by,

Kay Meharry

Submitted by,

Andrew K. Rickords
Secretary/Clerk