

**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MINUTES FROM
SPECIAL MEETING
August 10, 2012**

The Fire Pension Board of Trustees of the City of Urbana, Illinois met at 9:30am for a special meeting, Friday, August 10, 2012, in the second floor Police Conference Room of the Urbana City Building. This meeting is a continuation of the regular quarterly meeting held on July 27, 2012

MEMBERS PRESENT Ron Short, Retired Board Member/President – end of term 5/1/13
Ron Eldridge, City Comptroller/Treasurer – end of term 6/30/14
Andrew Rickords, Firefighter – end of term 5/1/14
Mark Ashby, Firefighter – end of term 5/1/15
Mike Dilley, Fire Chief – end of term 6/30/14

OTHERS PRESENT: Jim Dobrovolny, Attorney
Mike Ashby, City of Champaign Firefighter

I. Call to Order – President Short called the meeting to order at 9:30am.

II. Public Comment – No public comment

III. Old Business

A. Request for pension for Mike Ashby under Section 4-109.3 of the Pension code

Mike Ashby explained his pension situation to Attorney Dobrovolny, requesting that he not have to pay the 6% interest beyond the date he sent his letter to the City of Urbana, City of Champaign and the State of Illinois. After discussion, it was the opinion of Attorney Dobrovolny that the interest must be paid in order to have credible service to put toward his pension. Chief Dilley suggested that a letter be drafted to the Illinois Department of Insurance to have their opinion on the matter. A motion was made by President Short to draft a letter to the Department of Insurance explaining the situation and asking for their opinion on the matter. There will be no mention of names in the letter and Mike will get a copy of the draft before it is sent. Chief Dilley seconded the motion, which was carried by voice vote. A copy of the letter will go to all members of the Fire Pension fund and a copy of the letter will be put in Mike Ashby's file. The 6% interest accrual cannot be stopped. Everyone will be informed when the decision by the Department of Insurance is rendered.

B. Clarification of dates of breaks in service for Rhonda Foster

Firefighter Rhonda Foster incurred 5 months of non-paid time last year. In working days, this was 25 days of non-FMLA unpaid time and 27 days of FMLA unpaid time. There was discussion whether a firefighter has the right to purchase back unpaid time if above 30 days and if any time is for disciplinary reasons. Attorney Dobrovolny will research this question and it will be on the next regular meeting agenda.

IV. New Business

A. Busey recommended changes in mutual funds

Busey had two suggestions to replace the underperforming Rainier Fund. One of the suggestions was to replace it with a Dodge and Cox Mutual fund; the other suggestion was to replace it with Busey stock fund. Comptroller Eldridge suggested that the Pension Board

replace the Rainier Fund with a Dodge and Cox fund. He made a motion that the Pension Fund accept the recommendation of the Busey consultants to remove the \$2.6 million from the large cap Rainier Fund and put the \$2.6 million in the Dodge and Cox stock fund. The motion was seconded by Chief Dilley and carried by voice vote as follows:

Eldridge – Aye
Rickords – Aye
Short – Aye
Dilley- Aye
Ashby – Aye

B. Appointment of officer of Clerk and Secretary to the Board and designation of authorized signatures for fund accounts

Currently authorized signors for the Pension Fund account are Comptroller Eldridge, President Short and Sec/Clerk Rickords. Secretary to the Board is an officer of the Board. The Clerk position is a paid position and does not have to be a member of the board. Firefighter Rickords, who resigned his position at the July 27, 2012 meeting, volunteered to remain in the position until a replacement is found. Firefighter Ashby would consider performing the duties of Secretary temporarily. After discussion a motion was made by Firefighter Ashby that Firefighter Rickords perform the duties of Secretary of the Pension Fund until the October meeting. In the meantime Firefighter Rickords will show Firefighter Ashby what is done as Secretary. After discussion, the motion was seconded by Chief Dilley and carried by voice vote. Comptroller Eldridge suggested that the Clerk position be discussed at the October meeting and be voted on at that time.

New hire Brian Hoff had credible service as a firefighter in Danville and Midlothian, Illinois, and is in Tier 1. A letter will be placed in his file to reflect this.

ADJOURNMENT

Firefighter Ashby made a motion to adjourn the meeting at 10:40am and was seconded by President Short.

Prepared by,
Kay Meharry

Submitted by,
Andrew Rickords, Secretary/Clerk

