

City of Urbana and Urbana HOME Consortium



Minor Amendment to FY 2012-2013 Annual Action Plan

(FY 2012-2013 HOME County TBRA)

Prepared by:
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**Approved by Urbana City Council
Ordinance No.**

**MINOR AMENDMENT TO CITY OF URBANA and URBANA HOME CONSORTIUM
FY 2012-2013 ANNUAL ACTION PLAN**

The Urbana HOME Consortium proposes to amend the HOME Program budget for Champaign County in the FY 2012-2013 Annual Action Plan (AAP) to allocate additional funds to the project budget outlined below. The minor amendment allocates an additional amount of **\$115,000** in HOME funding to the Champaign County Regional Planning Commission, No Limits Program from unobligated HOME funds.

URBANA HOME CONSORTIUM PROPOSED HOME AMENDMENT:

<u>HOME Budget Item</u>	<u>Current</u>	<u>Proposed Amended</u>
City of Urbana Unobligated Funds FY 12-13 (c.o.)	\$115,000.00	-0-
FY 12-13 CCRPC TBRA	-0-	\$115,000.00

AUGMENT CURRENT PROGRAM:

- 3. Tenant Based Rental Assistance Program.** HOME funds will be used to provide affordable housing assistance to low-income residents of the Urbana Consortium area in the City of Urbana, City of Champaign and in unincorporated Champaign County. Assisted households will have annual incomes at or below 60% of the Area Median in accordance with HOME Regulations. The participating clients follow a team-approved plan for achieving self-sufficiency and make co-payments toward rent (not to exceed 30% of the household income), based on their approved self-sufficiency plan.